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LPKF Adjusts Forecast for 2014

Tualatin, OR, October 2014 - LPKF Laser & Electronics AG today announced that it has downgraded its revenue and earnings forecast for the current financial year. Due to an unexpectedly weak order intake in recent weeks, the company now considers itself unable to reach the originally forecast revenue and earnings targets. For 2014, LPKF now anticipates revenue in the range of EUR 120 million to EUR 125 million (previously: EUR 132 million – EUR 140 million) and an EBIT margin of 10% – 12% (previously: 15% – 17%).

LPKF believes that the customer restraint is mainly attributable to faltering global growth and the slowdown in the electronics industry in particular. Laser Direct Structuring (LDS) projects have been deferred and now can no longer be completed by the end of the year. The reluctance in the euro zone to invest has also had a negative effect on the systems business for plastic welding; the Welding Equipment product group recently fell short of expectations.

Despite the weaker performance in the current financial year, the Management Board anticipates further profitable growth in the coming years. All trends in electronics production point toward increased use of high-precision laser technology. The forecast for 2015 and subsequent years is being reviewed at present and will be published on November 12 together with the quarterly financial report.

The shares of LPKF Laser & Electronics AG are listed on the TecDAX index of the Frankfurt Stock Exchange (ISIN 0006450000).

Forward looking statements

This ad-hoc release contains certain forward-looking statements based on current assumptions and fore-casts made by the management of LPKF Laser & Electronics AG. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial position, development or performance of the company and the estimates given here.

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About LPKF

Established in 1976, LPKF Laser & Electronics manufactures milling machines and laser systems used in circuit board and microelectronics fabrication, medical technology, the automotive sector, and the production of solar cells. LPKF's worldwide headquarters is located in Hannover, Germany and its North American headquarters resides near Portland, Ore.